

KIIT Renewable Energy Developer Guidelines

KRE works with qualified developers to build and own projects for the long term. KRE's priorities for purchasing a developed project are reflected in the list below.

KRE desires 100% ownership for a 20 -25 year period.

KRE works with non-profits, municipalities, and business entities that reflect its own mission of sustainability and integrity.

KRE focuses on projects achieving minimum IRR's of 9-11% after accounting for tax, insurance, O&M, lease, and other financial impacts.

KRE focuses on projects between 500 kW and 5 MW. KRE will consider smaller projects as part of a large package in a region.

KRE focuses on projects that may be able to take future advantage of additional technologies like battery back-ups.

KRE does not generally provide development money, but looks to engage when a project reaches "shovel ready" status. KRE will pre-vet projects in your development pipeline to provide a general assurance of financial viability.

KRE will consider co-development funds on a case-by-case basis

When submitting a project to KRE, please consider the following details and ensure that they are provided in project documentation in addition to the documentation requested in the KRE Property Owner Guidelines (whitepaper also downloadable on our website). For an initial estimation of project viability you may submit basic financial information via our online form.

PPA and/or Lease documents

Project PPA rate with annual escalator

Applicable Incentives with years that they apply

Applicable Rebates

Project O and M rates with escalator over PPA term

Applicable Sales Tax

Applicable Property Tax or PILOT

Complete Project Price with Development Costs and (inc. Interconnection and Permit Costs)

Project Engineering and Procurement Information

Project production and shading estimates

Additional Site Control Documents

Executed Interconnection Application

Applicable Municipal Documents showing project appropriateness for site and size

Applicable Environmental Documentation

Complete Off-taker documentation including credit reports and 3 years of financial statements

Complete EPC information (if embedded) with a recent credit report and financial statement

A project summary of the expected financial return will be necessary for us to sign an LOI. After the LOI allow 30 days for due diligence before an expected project close. To submit a project for consideration start with our online form or contact e.desota@intelligen.energy to schedule an initial project review.

